

Maintenance Assessment Districts

Council District: 4
Fund: 70250

Kings Row

Kings Row Maintenance Assessment District			
	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 PROPOSED
Positions	0.03	0.03	0.03
Personnel Expense	\$ 2,224	\$ 2,253	\$ 2,259
Non-Personnel Expense	3,397	6,905	6,974
TOTAL	\$ 5,621	\$ 9,158	\$ 9,233

The Kings Row Maintenance Assessment District (District) was established in March 1994 and later expanded in July 2000 to provide maintenance of the landscaping between the noise abatement walls and the street along the west side of Euclid Avenue within Zone 1. Zone 2 includes maintenance along Euclid Avenue and Ocean View Boulevard. The landscaping was installed to create a more pleasing and attractive environment for the property owners.

The Fiscal Year 2004 Proposed Budget is based on current maintenance costs. This District does not have an oversight committee.

KINGS ROW	FY 2003 ESTIMATE	FY 2004 PROPOSED
BALANCE	\$ 2,612	\$ 3,143
Revenue		
Assessments	\$ 5,956	\$ 5,956
Interest	120	134
TOTAL OPERATING REVENUE	\$ 6,076	\$ 6,090
TOTAL REVENUE AND BALANCE	\$ 8,688	\$ 9,233
Expense		
Personnel	\$ 2,252	\$ 2,259
Contractual	1,323	1,323
Incidental	1,007	1,008
Utilities	963	930
Contingency Reserve	-	3,713
TOTAL EXPENSE	\$ 5,545	\$ 9,233
BALANCE	\$ 3,143	\$ -
Assessment per EBU: ⁽¹⁾		
Zone 1	\$ 120.60	\$ 120.60
Zone 2	\$ 33.48	\$ 33.48

⁽¹⁾ The District contains 43 Equivalent Benefit Units (EBUs) in Zone 1 and 23 EBUs in for Zone 2. When the responsibility for landscape maintenance of the improvements in Zone 2 (for the Village at Euclid development along the west side of Euclid Avenue and the south side of Ocean View Boulevard between the sound wall and the street) transfers from the developer, then the assessment in Zone 2 will increase.

